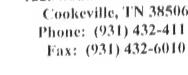
## UPPER CUMBERLAND DEVELOPMENT DISTRICT

1225 South Willow Avenue Cookeville, TN 38506 Phone: (931) 432-4111



Chairman Mike Foster

Vice Chairman John Peiham

Secretary TBD

Treasurer Mike Gannon

Interim Executive Director Earl Carwile

## **Current Projected Savings**

- Vehicle Overview
  - Fleet cars (Those to be sold and current fleet-34) NADA Value Approximately: \$458,000
  - Lease and Loans that will be paid off upon sale of vehicles: \$144,000
    - This process will leave an existing fleet that will have a loan/lease balance of \$0
- Fuel Charge Overview
  - In January, \$7,400 was used for fuel
  - As of March, \$3,527 was used for fuel
    - Cost Savings of \$46,476 per year
- Cell Phone Overview
  - o In February, \$4,271.58 was used for assigned cell phones
  - After state contract is complete, the average monthly bill will be approximately \$1,400 per month
    - Cost savings of \$34,200 per year
- Pay Roll Reduction
  - Payroll reduced by \$389,000 plus benefits at 28% or \$85,000 per year
    - Cost savings of \$474,000 per year
- CRDC and In House Expenses
  - Needs: CPA System at \$20,000 New position in housing at \$40,000 Will contribute \$40,000 for administrative and in house expenses (-\$100,000)

Total Projected Savings: \$598,000 per year

## **Ongoing Reviews**

- EDA/CAIC loan to LTD
  - Currently, the Inspector General is reviewing this transaction

- Comptroller and ECD
  - Comptroller has received all LTD documents and ECD is reviewing administrative funds to ensure no monies were placed towards LTD Project
- Tennessee Commission on Aging and Disability
  - Monitoring Response to be submitted

## LTD Future

- LTD Operating Costs per year \$294,000
  - o Cost per resident \$1,227.00
  - O Construction Completion Estimated at \$100,483 (Includes Contractor's lien of \$78,057.15)
  - Approximately \$47,000 remaining in Construction Account for LTD